

Message Text

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UNCLAS QUITO 1615

E. O. 11652: N/ A

TAGS: OCON, ECLA

SUBJECT: 15 TH SESSION ECLA: EXTERNAL ECONOMIC RELATIONS OF
LATIN AMERICA WITH DIFFERENT GEOGRAPHICAL AREAS

FOLLOWING IS CONFERENCE ROOM PAPER 26 - DRAFT
RESOLUTION ON EXTERNAL ECONOMIC RELATIONS CO- SPONSORED
BY ARGENTINA, CHILE, COSTA RICA, CUBA, ECUADOR,
EL SALVADOR, PERU AND VENEZUELA. DEPARTMENT'S
COMMENTS REQUESTED ASAP.

BEGIN QUOTE

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING THAT THE EXTERNAL ECONOMIC RELATIONS OF LATIN AMERICA
HAVE BEEN DETERIORATING STEADILY OVER THE LAST FEW YEARS, TO THE
POINT WHERE IN 1971 IT HAD THE FIRST UNFAVOURABLE TRADE BALANCE
SINCE 1958, AND THAT THIS INCREASES AND AGGRAVATES THE TRADITIONAL
NEGATIVE BALANCE IN THE CURRENT ACCOUNT OF THE REGION,

TAKING INTO ACCOUNT NEGATIVE FACTORS SUCH AS THE PERSISTENT
DECLINE OF THE SHARE OF LATIN AMERICA IN WORLD EXPORTS AND THE
PROGRESSIVE DESINVESTMENT OF THE REGION IN ITS EXTERNAL RELATIONS,
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PAGE 02 QUITO 01615 300020 Z

NOTING THAT THE EXTERNAL ECONOMIC RELATIONS OF THE REGION DO NOT FOLLOW THE SAME PATTERN OF BEHAVIOUR FOR THE DIFFERENT COUNTIES OR GEOGRAPHICAL AREAS WITH WHICH THEY ARE CONDUCTED, AND THAT CLEAR DIFFERENCES EXIST AS REGARDS TRADE, FINANCIAL AND TECHNOLOGICAL TIES IN THEIR RELATIONS WITH THOSE DEVELOPED GEOGRAPHICAL AREAS WHICH ARE MOST IMPORTANT TO THEM,

CONSIDERING THAT LATIN AMERICA SHOULD HAVE AN EXACT KNOWLEDGE OF THE IMPACT OF THOSE GEOGRAPHICAL AREAS ON THE PROBLEMS AFFECTING ITS ECONOMY,

REAFFIRMING THE MANDATE GIVEN TO THE SECRETARIAT BY VIRTUE OF ECLA RESOLUTION 291 (XIII) ON TRADE POLICY IN RELATION TO DEVELOPMENT STRATEGY,

REQUESTS THE SECRETARIAT TO CARRY OUT A CONSOLIDATED STUDY OF THE PARTICULAR CHARACTERISTICS OF THE EXTERNAL ECONOMIC RELATIONS OF LATIN AMERICA WITH THE UNITED STATES, THE EUROPEAN ECONOMIC COMMUNITY, JAPAN AND THE EASTERN EUROPEAN SOCIALIST COUNTRIES, WHICH SHOULD INCLUDE AN ANALYSIS OF THE RELATIONS IN THE FIELDS OF TRADE, FINANCE AND THE TRANSFER OF TECHNOLOGY, USING, INTER ALIA, THE AVAILABLE INFORMATION OF ALL THE RELEVANT AGENCIES OF THE UNITED NATIONS SYSTEM, GATT AND WIPO.

END QUOTE
BURNS

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